

## **BID FOR DISPOSAL OF DEAD STOCK ITEMS AT VISAKHAPATNAM**

## **General Instructions**

### General Information valid for all the bidders / vendors / agencies

UTI Infrastructure Technology And Services Limited (UTIITSL) advertises regarding tenders/ invitation to bids/ invitation of Expression of Interest and other information the website regularly. We request on you visit to the website www.utiitsl.com daily for updates and download the details and respond to the tenders on a regular basis.

The Tender documents can be downloaded free of cost from the website www.utiitsl.com.

Any information to the bidders on these tenders/ invitation to bids/ invitation of expression of interest and any other information will be uploaded on this website only.

Similarly, any corrigendum's or extension of dates or change in specifications or any other information will be uploaded for the information of the public on this website only. No individual letters / emails are sent regarding this.

The tender document consists of 3 parts:

## I) General Conditions

**II) Special Conditions** 

III) Bid Form

### Signature of Authorized person

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## <u>PA</u>RT – I General Conditions

Name of the Bid: Bid from Agencies for Disposal of Dead Stock items at Visakhapatnam.

## 1. Important Dates :

Last Date of receipt of sealed tender bids: The last date of receipt of sealed tender bids is 20<sup>th</sup> January, 2015 upto 3:00 pm . After this time, no bids will be accepted.

**Date of opening of the tender bids:** The tenders will be opened on the same day (i.e. the last date of the receipt of the tenders) at 3:30 pm at the venue where the tenders are received. All the bidders are invited for the tender opening. In case, if due to a holiday or an emergency or due to some extra ordinary reasons, if the tenders remain unopened on this date, then, the tenders would be opened on the next working day at the same time and at the same venue.

2A. Pre-bid Meetings / Queries: Pre-bid Meetings / Queries The Pre-bid Meetings for this would be held on 12/01/2015 at 11.00 am at the Office of UTI Infrastructure Technology And Services Ltd,C/O. LIC of India, Jeevan Jyoti Building, MMTC Colony, Seethammadhara, Visakhapatnam-530022. Bidders or their representatives may attend the pre-bid meeting Clarifications to queries, amendments, corrigenda, if any, will be available on the official website. UTIITSL reserves the right to change / modified any of the tender terms and conditions before / after the pre bid meeting. Any changes made will be displayed on our website only and the same will form the part of the tender document and will be binding on all the prospective bidders.

The queries should be addressed to the person to whom the tender has be submitted given below. However, all queries should be to as only addressed through the email id isw.visakhapatnam@utiitsl.com. No telephonic discussion or personal meeting would be entertained.

- Name and Address for the submission of the bids: The bids should be addressed to "Branch Manager UTI Infrastructure Technology And Services Ltd,,C/O. LIC of India, Jeevan Jyoti Building, MMTC Colony, Seethammadhara, Visakhapatnam-530022. and deposited in the specified Tender Box at this address by the due date and time.
- 3. Superscription: The envelope containing the tender must be superscribed as "Bid from Agencies for disposal of various dead stock items from Visakhapatnam Office" If the tender is not superscribed then there are chances of accidental opening and for liable rejection of the tender, therefore it is advised that the tender be superscribed as above and deposited in the tender box kept for the purpose at the address given.
- 4. Earnest Money Deposit (EMD): The tender should be accompanied by a <u>Demand Draft /</u> <u>Pay Order</u> as Earnest Money Deposit (non-interest bearing) of **Rs.1,000/-(Rupees One** Thousand Only)

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- 5. Tender Fee: There will be NO tender fee for the above tender.
- 6. Bank Guarantee (Wherever applicable): For successful bidder/s a Bank guarantee of appropriate amount as decided by UTIITSL will have to be given by the bidder at the time and date specified by UTIITSL. The EMD would be returned thereafter.
- 7. Validity of the bids (Wherever applicable): Generally, the bids will be valid for a period of ninety days (90 days) from the date of opening of the financial bid for acceptance, subject to increase in the validity of period by mutual consent. However, in case of rate contract, the rates will be valid for a period of minimum 60 days, extendable by mutual consent for one more month. The agreement which would be entered into with the bidder / vendor or the work order which would be issued to the bidder / vendor would define the validity of the rates more specifically and that would be overriding this clause. In case of rate contract, the Purchase Order will be issued as and when the requirement arises.
- 8. Authorized Signatory: The bid can be forwarded by bidder or bidder's representative. Representative will have to enclose the Letter of Authority/ the Power of Attorney along with this offer or when demanded by UTI ITSL, otherwise the offer is liable to be considered null and void at any stage as per the decision of UTI ITSL.
- **9.** Conditions for tenders sent by post/courier: The tenders may also be sent by post/courier to reach before the scheduled date and time as indicated above. The following are essential conditions to be followed for the tender sent by post, failing which the tender may not be opened and not considered or may be treated invalid:
- A. Tender should be preferably sent by Speed Post or Registered Post if it is not possible to deposit the tender in the specified Tender Box.
- B. Tender should be sent only to the address as given above in the name of the person / designation specified.
- C. Acknowledgement will be given to Department of Post only for tender sent by Speed Post and Registered Post.
- D. Tender should be superscribed as advised above. The tenderer has to necessarily superscribe the envelope, failing which the tender may not be considered and may remain unopened, or be opened with some other tender or may be accidentally opened before due date rendering it to be treated invalid as per the discretion of UTI ITSL.
- E. UTI ITSL takes no responsibility for any tender not reaching in time.
- F. UTI ITSL takes no responsibility for tender not reaching at all.
- G. UTI ITSL takes no responsibility for tenders received in torn, opened or mutilated conditions. Such tenders may not be accepted at all and are liable for rejection.
- H. In case of tenders sent by post or any other mode, if it reaches the address given for submission, duly superscribed, then the role of UTI ITSL is limited and restricted to put it in the appropriate tender box if the aforesaid tenders are received in time as stipulated in the conditions laid out.

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- I. It is, therefore, advised that prospective bidders should deposit the tender directly in the tender box to avoid any delay in submission of the tender or to avoid any tearing / accidental opening during sending by post. Tenders, which are not super scribed or which are not addressed properly, are liable to be not considered.
- 10. Taxes, Cess, Duty, VAT, Excise, Sales Tax, WCT, Service Tax and other taxes: Wherever applicable, the bid should be inclusive of all the applicable taxes, Cess and any other outgoing payable to any authority. The rates should be inclusive of any other present or future outgo (for the period of contract) by whatever name called. The Service Tax, GST, if applicable now, or if made applicable in future, would be on account of the bidder/vendor. TDS as applicable will be deducted by UTI ITSL.

It is clarified that the vendor should clearly indicate the base price and other taxes/all outgoings/cess as applicable thereon. These outgoings like taxes, cess, etc. should be specified with the percentage applicable at the time of submitting the tenders so that there is clarity on the base rates and the taxes, cess, etc.

UTIITSL reserves the right to call for the clarification on the break-up of the base rate, taxes, cess and other outgoings (and their percentages, etc.) with proof, if required, as and when needed to aid to evaluate the bids. However, the original quoted overall value would remain as quoted in the original tenders.

In any case, the bid should be inclusive of all the outgoings, by whatever name called, unless specifically indicated by UTIITSL.

- **11. Central Excise:** <u>Only in case of the applicability</u> of the excise duty, the bidder/ vendor merely by filling the tender form confirms that the payment to the central excise would be on his account and that if required under the applicable government law, they would get registered with Central Excise. Merely by filling in this tender, the bidder indemnifies UTI ITSL of any liability from Central Excise by virtue of this contract coming into force.
- 12. Insurance: (Wherever applicable) the insurance for the work carried out upto the stage of handover or insurance for the goods to be supplied upto the stage of handover and the requisite insurance policy as required by law for the personnel involved in the services to be rendered would have to be necessarily be taken by the bidder. In addition to this, the bidder should take insurance for any liability towards Third Party. Merely by filling in this tender, the bidder indemnifies UTIITSL of any liability on the part of UTIITSL. If required, UTIITSL may at its discretion take insurance policy and deduct the amount from the payment to the bidder/vendor. However, this does not absolve the bidder of his responsibility of not taking the requisite insurance policy as required. To clarify, the bidder is responsible for taking it.
- **13.** The liability of the work carried out or the goods supplied would remain with the bidder / vendor till such time UTIITSL takes possession of the work / goods in writing. The bidder / vendor would be responsible for any loss before taking over by UTIITSL.

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- **14. Safety Norms:** The bidder hereby undertakes to follow all the safety norms as specified in the law for the assignment awarded to him through this tender. The bidder, merely by filling in this tender, indemnifies UTIITSL of any consequences due to non-adherence of the safety norms as prescribed by the law. It is also clarified that any order, whether verbal or written, given by any official / representative of UTIITSL, would not be valid if it is in contravention of any safety norms prescribed by law and the bidder is advised to follow the prescribed safety norms.
- **15. Agreement: (Wherever applicable),** A suitable agreement would have to be entered into with UTI ITSL, failing which the EMD/ the Bank Guarantee as provided, may be forfeited or the work order would not be issued. If the terms and conditions of the agreement are not acceptable to the Vendor, then UTI ITSL reserves the right to reject the tenders or forfeit the EMD / revoke the Bank Guarantee. In the absence of any specific agreement, any offer made in response to this tender, when accepted by UTIITSL, will constitute a contract between UTIITSL and vendor / bidder.
- **16. Right of Rejection:** UTIITSL reserves the right to reject all / any bids / quotations without assigning any reasons thereof and without entitling the tenderer to any claim whatsoever.

## **17. UTIITSL reserves the right:**

- i) To accept in its sole and unfettered discretion any tender for whole or part quantities/ part work.
- ii) To award the contract to one or more number of bidders / vendors, either on lowest price, equal price or on different prices. To enter into parallel contracts simultaneously or at any time during the period of the contract with one or more agencies as UTIITSL may deem fit.
- iii) To place ad hoc order simultaneously or at any time during the period of the contract with one or more agencies for such quantity and for such jobs as UTIITSL may deem fit.
- iv) UTIITSL does not bind itself to accept the lowest or any tender to assign any reason for non-acceptance of the same.
- **18. Negotiation:** Generally, no negotiations would be carried out. However, if deemed fit, negotiation may be carried out only with the Highest bidder and if the order has to be split to more than one bidders then it could be done on H1 or negotiated rates with H1, whichever is Highest.
- **19. Testing: Wherever applicable,** UTIITSL reserves the right to get the material tested at the cost of the vendor/bidder.
- **20. Samples: Wherever required**, the bidders are advised to acquaint themselves with the samples and specifications before bidding to have more clarity. For this, they may contact the designated officer to whom the tender has to be submitted as per the address given herein above.
- **21. Eligibility:** The bidder should adhere to the eligibility criteria. In any case, they should have prior experience of not less than two years in the same area as put to bid, for supply/service to other organizations of repute. UTI ITSL reserves the right to check their

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credentials with the organizations they have been associated with and if found incorrect, the tender is liable to be rejected.

22. Availability of requisite permissions and licenses and compliance with the statutory **provisions:** The bidder/agency/contractor is required to follow all the statutory acts as may be applicable for such type of work / supply / services for which they are bidding through this tender. It may or may not involve manpower. In case manpower is required, then filling the tender confirms that the bidder merely by the bidder has all the requisite permissions and licenses to carry out all the works as stipulated by this tender. Further, merely by filling the tenders, the bidder reconfirms that the bidder has complied with all the statutory provisions of the central, state, local and municipal laws inforce including manpower. The bidder also confirms merely by filling the tenders, to comply with any future laws that may be enforced upon by the statute.

Agencies which do not have requisite permissions / licenses or who do not comply with the statutory provisions are requested to fill in the tenders only if they are eligible in this respect.

Valid registrations viz., Sales Tax / VAT / Central Excise and with any other authorities as per requirement should be available with the vendor and be produced as and when required.

Consequences of insufficient permissions / licenses or compliances on the part of the vendor would be to the vendor's account and the vendor merely by filling in the tender indemnifies UTI ITSL of any or all such consequences.

- **23. Blacklisting/Debarring:** The bidder merely by filling the tender confirms that the bidder has not been blacklisted / debarred by any government department / agency, Reserve Bank of India, nationalized bank, or any Public Sector Unit or body. The bidder is advised not to fill in the tenders if they have been disqualified by any of the Government agencies.
- **24. False Information:** In case if it is found that the vendor has not given the correct information and flouted any condition or the vendor does not have all the appropriate licenses and all the statutory permissions, whatsoever required, to carry out the activity as required in these tenders and allied works then UTI ITSL reserves the rights to cancel the work order issued to him and award his quantum of work in the manner as deemed fit. This can be done at any stage.
- **25. Indemnity:** Further, by submitting this bid, the vendor/bidder indemnifies UTI ITSL for any of the consequences arising out of non availability of any of the requisite permissions/ licenses / insurances / any other statutory permission whatsoever required for carrying out this work. Also by submitting this bid, the vendor/bidder indemnifies UTI ITSL for any of the consequences arising out of noncompliance of any of the conditions laid by the statute for vendors/bidders or their representatives/ officials in carrying out this work.
- **26. Claim for increase in rates:** Any claim for increase in rates on account of any reason whatsoever will not be entertained for the period as stipulated in the agreement.

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- **27. Extension of contract:** As stipulated by UTI ITSL, after the period of expiry, the agreement can be extended on mutual consent for a further period of one year or upto the period till new contract comes in force. However this option can be exercised only by UTI ITSL.
- **28. Readiness:** The Agency should ensure that the manpower/ machine/materials are procured well in time to ensure quality of work and adherence to the time period and the work / supply / service is not interrupted / delayed irrespective of volume assigned.
- **29. Delay (if applicable):** If the agency does not start the work or if it is felt at UTI ITSL that the pace of work is slow and is likely to delay the work/ service /supply/pick-up, UTIITSL reserves the right to terminate the contract, levy the penalty and also reserves the right apart from legal remedies available, to carry out such work / service / supply at the risk and cost of the contractor / bidder.
- **30. Right to reject the work/ service which is not as per the specifications or the terms:** UTI ITSL has right to reject the work/ services if they are not found to meet the specifications laid out or are not as per the terms of the tender / work order or are not as per the standards. No Charges will be paid for the defective work. UTI ITSL reserves the right to reject the items of brand other than specified. This can be done at any stage of the work.
- **31. Penalty:** UTI ITSL reserves the right to levy penalty at its discretion for the delay in execution of the work/ delay in supply/ delay in service. The penalty amount would be one percent of the amount put to tender per week subject to a ceiling of 10%. This penalty would be more clearly specified in the agreement to be entered into.
- **32. Termination of Contract:** In case it is found that the work/supply/service is not as per requirement / standards, time lines, or the frequency of corrective measures required is high then UTI ITSL retains the right to terminate the Contract with the selected vendor and in such case, the Vendor will not be entitled to claim any damages from UTI ITSL or make any claim for fees in respect of such unsatisfactory / substandard services / supply / work.

As also UTIITSL reserves the right to terminate this contract if it is established on the basis of price discovery that it would be beneficial for UTIITSL to go in for a fresh contract.

- **33. Volume/Quantity of work: If applicable** Volume/Quantity is only indicative and the same may vary as per the requirement of UTI ITSL. The period specified in the work order / tenders. The work order would be more specific and binding.
- **34. Confidentiality:** The Agency shall maintain strict confidentiality of all the documents, information, data coming in possession of the Agency as a result of awarding the contract and also any oral, written or other information disclosed for evaluation or for any other purposes shall be considered as confidential information passed on to the Agency.

Only if applicable to this tender, the Agency should certify in writing that the design /

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colour scheme of any document being printed/ processed for UTI ITSL is not used / shall not be used by the Agency for any other Organization / Entity under any circumstances. Any violation of the same will be liable for action under the law which shall entitle UTI ITSL to claim damages apart from taking action under the appropriate Law.

**Only if applicable** to this tender, the Agency will delete the data on daily basis, once the same is not legally required further. In short, no data / document of UTI ITSL should be with the agency once the work is over on a daily basis.

- **35.** Usage of data / documents / information : Only if applicable to this tender, the Agency shall ensure that the documents, data, information etc if imparted by UTIITSL or if come to the knowledge of the bidder, are / is not used or permitted to be used in any manner (directly or indirectly) incompatible or inconsistent with that authorized by UTI ITSL in writing. The confidential information will be safeguarded and the Agency shall take all necessary actions to protect UTI ITSL's, its customers, and Government of India's interest against misuse, loss, destruction, alterations or deletions thereof. Any violation of the same will be liable for action under the law which shall entitle UTI ITSL to claim damages from the vendor apart from taking action under the appropriate Law. This is an irrevocable condition and it will continue to be in force even if the agreement between the vendor / bidder/agency is terminated with UTI ITSL.
- **36. Breach of clause:** In the event of any breach or threatened breach of any clause by the Agency / bidder and/or individual assigned by the Agency for the performance of the services, the Agency shall be liable to pay damages as may be quantified by UTI ITSL. Apart from the above, UTI ITSL shall have the right to proceed against the Agency and/or its assigned person/s under appropriate law.
- **37. Essence of contract: (If applicable)** The Vendor shall carry out the work / provide the services/ complete the supply as per the specifications and standards laid out within the stipulated time. It is clarified that carrying out the work or providing services or supply of goods as per specified quality in specified quantity in specified time is the essence of the contract. Not adhering to above shall entail UTI ITSL to rescind the contract and forfeit the security deposit and in which case, there shall not be any claims for damages against UTI ITSL by the Vendor. Further the UTI ITSL shall have the right to get the unfinished services done/supply made, if any by virtue of the said revocation of the contract, through other sources and the expenses incurred thereof shall be borne by the Vendor in default. The Vendor shall also indemnify UTI ITSL against any loss, damage, expenses, costs etc, incurred by UTI ITSL as a result of the said delay in timely completion of the said services / jobs, by the Vendor.
- **38. Jurisdiction:** All matters pertaining to the present bid / tender / quote, shall be subject to the jurisdiction of the courts in Mumbai only.
- **39. Submission of bills (if applicable):** The Vendor shall submit the bills correct/accurate in all respects with required challans / receipts and with all relevant documents as specified by UTI ITSL from time to time, by 10<sup>th</sup> of every month (or any other date specified) for the work carried out / services rendered / material supplied in the previous month and the same shall be settled by UTI ITSL by the end of the month or earlier. Applicable TDS, etc. will be deducted at source as per rules. The bidder may choose to send the bills early if

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they decide to do so and UTIITSL will take required steps to settle the bill if it is complete in all respect and the goods/ services covered by it are rendered to the satisfaction of UTIITSL.

The bidders/agencies / contractors/vendors are advised to submit the bills complete in all respects for timely clearance.

- **40. Inspection: Wherever required**, UTI ITSL reserves the right to depute its Officers, Auditors, other officials as it may decide etc. to visit the office / commercial / manufacturing site/s of the selected vendor/s for checking their infrastructure, man power and other related documents mentioned and for checking stock records, quality controls, work processes without advance intimation and the vendor/s will have to provide the necessary documents etc to UTI ITSL to help UTI ITSL ensure presence of appropriate and adequate controls on various processes. Inspection will be done, if so decided by UTI ITSL on periodic basis also.
- **41. Nomenclature:** In the said tender, the bidder or the agency or the vendors or the contractor or the supplier and the service provider have the same meanings with reference to the context. As also, reference to any gender covers both the genders and reference to singular also covers plural also.
- **42. Corrections:** All the corrections made anywhere in the tender form will have to be authenticated. The corrections without authentication are liable to be rejected. This is an important condition as the correction may have a bearing on the rate/amount quoted resulting in altering H1 or H2 or H3 or any other position. Decision of UTIITSL will be binding in this case. The bidder/Vendor/ Agency merely by filling in this tender agree to this delegation of power to UTIITSL to decide in this matter.
- **43.** UIITSL reserves the right to give preference to Public Sector Enterprises/ Government undertakings.
- **44.** The Bidder must stamp and initial all pages and sign all forms at the end. The Bidder's participation in the bid shall be deemed to imply unqualified acceptance of the Terms and Conditions.
- **45.** UTIITSL reserves the right to call for further information / documents/ break-up of rates, taxes, etc. to decide on the tenders.

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## UTI INFRASTRUCTURE TECHNOLOGY AND SERVICES LIMITED

# PART II

# Special Conditions:

# A. Specifications and Quantity:

## Scope of Work and Other Conditions;

- The bids are invited for Disposal of Dead Stock items from the location as under: UTI Infrastructure Technology And Services Ltd, C/O. LIC of India, Jeevan Jyoti Building, MMTC Colony, Seethammadhara, Visakhapatnam-530022.. UTI-ITSL is looking forward for agencies that are in the business of buying of Old dead stock items.
- The bidder should visit at the site mentioned above to inspect Dead Stock items before submitting their quotes.
  The details and the quantity of these dead stock items are as per the details given below, and the bidders may bid for the dead stock items in the following format only.

List of Dead Stock Items to be Disposed							
SL.NO	DISPOSAL OF OLD DEAD STOCK ITEMS	QTY	тот	AL AMOUNT			
Α	В	С		D			
1	2 KVA UPS	1					
2	Computer Chairs	8					
3	Sofa	1					
GRAND TOTAL FOR ABOVE ITEMS							
(H1 will be decided on basis of Highest rate quoted)			Rs.				

- **3. Bid Submission:** This RFP should be treated as invitation for proposal for offers as stated in Commercial / Financial Form below. Hence the bidders should offer their **highest** quotations accordingly.
- 4. **Amount to be quoted: The** bidder will have to quote **ONLY ONE LUMSUM** amount in column "**D**" for all the dead stock items.
- 5. **Selection of vendor**: UTI ITSL will award the Dead Stock Items on the basis of the highest Amount (H1) quoted by the vendor/ agencies as mentioned in the Grand Total. The Grand

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total of all the items (as given in the attached Annexure) will be considered for computation of the Highest quoted (H 1) bidder.

- 6. If any of the terms and conditions of the tender is not acceptable to the bidder, then UTI-ITSL reserves the right to cancel the tenders submitted by the bidders. **No sorting / breaking will be allowed**.
- 7. In the event, any damage caused to the site where dead stock items are now lying the company reserves the right to compute the damage in terms of money and claim it from bidders by way of civil damages.
- 8. Disposable Dead Stock items are available for inspection at following address on working days between 10:00 AM to 5:00 PM from .

# UTI Infrastructure Technology And Services Ltd, C/O. LIC of India, Jeevan Jyoti Building, MMTC Colony, Seethammadhara, Visakhapatnam-530022.

- 9 Bidder should arrange for Pickup and Transportation of the said Item, at their own cost within 2 days from the date of issue of Disposal order, UTI-ITSL would not pay any charges for the same.
- 10. After receiving the work order, the Bidder has to Pickup the said Material within 2 days from the location and it should be noted that after issue of the work order, the watch and ward of the item quoted for, will be the responsibility of the bidder. UTI-ITSL will not take any responsibility of the item regarding breakage, theft, etc. after the work order is issued.
- 11. Payment Terms: Vendor should pay 100% payment in advance before Pickup of the said Items in the form of Demand Draft in favour of "UTI Infrastructure Technology And Services Limited" payable at Mumbai. These payment terms will not be changed. The Bidders are required to quote in these payment terms only.
- 12. There should not be any damages to the property while removing the Dead Stock Items from our premises at UTI Infrastructure Technology And Services Ltd, C/O. LIC of India, Jeevan Jyoti Building, MMTC Colony, Seethammadhara, Visakhapatnam-530022. In case of any damages to the property the cost will be recovered from the vendor.

Also the shifting of the Dead Stock Items to be done during the hours as per the instruction from our Office.

Any clarifications desired by any Bidder in connection with any part of this proposal may be sought from the office at Vishakhapatnam on the, or write e-mail to **isw.visakhapatnam@utiitsl.com** 

### Signature of Authorized person

## **BID FORM**

(To be quoted on the Bidders letter head duly stamped and signed)

To, The Branch Manager UTI Infrastructure Technology And Services Limited C/O. LIC of India, Jeevan Jyoti Building, MMTC Colony, Seethammadhara, Visakhapatnam-530022. Date:

Sir/Madam,

### Sub: Bids for Disposal of Dead Stock Items at Vishakhapatnam.

This is with reference to your tender due on 20<sup>th</sup> January, 2015. We are interested in getting our Company empanelled in your organization to <u>Bid for disposal of Dead Stock Items.</u>

We have read and understood the details as given in the tender information regarding the Scope of Work and Terms and Conditions for the selection of vendors for Disposal of Dead Stock Items and the same are acceptable to us. We have been given all the required information from UTI-ITSL. We have seen all the dead stock items for disposal kept at the location mentioned premises at C/O. LIC of India, Jeevan Jyoti Building, MMTC Colony, Seethammadhara, Visakhapatnam-530022.

We certify that we are eligible as per the said Terms. The duly signed copies of all the tender pages are attached herewith.

We understand that cost comparative statement will be prepared for the said items and H1 will be decided on basis of Grand Total quoted (**Column D**) for all the Items given below in the financial bid as per the attached Annexure.

I undertake to remove the items from the above premises within 2 days from the date of payment of the Grand Total amount to UTI ITSL. I also undertake to repairs the damage if any to the existing furniture and fixture happens during the removal of the dead stock items.

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## Annexure

## Details of Dead Stock items for Disposal at Visakhapatnam

List of Dead Stock Items to be Disposed							
SL.NO	DISPOSAL OF OLD DEAD STOCK ITEMS	QTY	_	OTAL AOUNT			
Α	В	С		D			
1	2 KVA UPS	1					
2	Compute Chairs ( Legs & Hands Broken )	8					
3	SOFA	1					
GRAND TOTAL FOR ABOVE ITEMS							
(H1 will be decided on basis of Highest rate quoted)			Rs.				

Amount in words\_\_\_\_\_

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